

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6701

BILL NUMBER: SB 350

DATE PREPARED: Dec 14, 2001

BILL AMENDED:

SUBJECT: Registration of School Buses Not Owned by a School Corporation.

FISCAL ANALYST: James Sperlik

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FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill modifies the registration cycle for school buses not owned by a school corporation. It also makes conforming amendments.

Effective Date: Upon passage; July 1, 2002.

Explanation of State Expenditures: For the Bureau of Motor Vehicles (BMV), there will be computer changes estimated at \$5,150 to comply with the modification of the registration cycle for school buses not owned by a school corporation. The fund affected is the Motor Vehicle Highway Account which supports the BMV. For CY 2000, the BMV reports that there were approximately 3,100 school buses in the state not owned by a school corporation.

Explanation of State Revenues: Because of the change in the registration cycle for school buses not owned by a school corporation, there may be a delay in the receipt of annual registration revenue. The funds affected are the Motor Vehicle Highway Account, Crossroads 2000, the State Police Building Fund, and the State License Branch Fund. These funds receive registration fee revenue.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: Jane Morrical, Director of Treasury of the Bureau of Motor Vehicles, 232-2822.